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Dear Sirs:

All but the tiniest percentage of those of us working overseas are law abiding taxpayers. By tying us into the effort to get foreign account information, usually for US residents hiding assets overseas, we are now denied banking services. I have tried to get a mortgage in France and there is little desire to deal with Americans. In Hong Kong our newest lending institution announced its formation today noting that no Americans can be served—saying this is specifically due to FATCA.

When the law was passed it provided extreme interest withholding penalties on banks that would not provide the required information. I object to the fact that information is far more than a bank in the US must provide; it should logically be the same. But the real issue is that the law should have provided the same withholding penalties when there is evidence of denial of service to Americans. Because it did not many are now forced to choose on their citizenship in order to have banking and survive. These people most often create business for American companies and citizens and that is at jeopardy.

This is the best of really bad government at work and was a monumentally stupid way to get to the crooks. Let some Senators try modern life without normal banking services.

G. Mansfield